

Familiarization programme for Independent Directors

In accordance with the provisions of Regulation 25 (7) of SEBI (Listing Obligations and Disclosure Requirements), 2015, Mangalore Chemicals & Fertilizers Limited ("the Company") had organized a Familiarization Programme for the Independent Directors of the Company on the nature of the industry and business model

New Independent Director, Mr. D A Prasanna, who was inducted on the Board of Directors with effect from May 06, 2016 visited the Company's plant at Mangalore on May 31, 2016 and the management of the Company made presentation to the new Independent Directors on the nature of the industry and the business model practiced by the Company. The Independent Directors were explained of the various manufacturing activities, viz. Urea, DAP, ammonia, etc. and were briefed about the end to end production process and operation of the plant. The programme was for about two days.