

PART I					
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31.03.2016					
Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
(Refer Notes Below)	31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
	Audited	Unaudited	Audited	Audited	Audited
1 Income from operations					
Net sales/income from operations (Net of excise duty)	752,34.49	566,05.27	666,24.76	3000,31.63	2576,87.07
2 Expenses :					
a. Cost of materials consumed	298,24.87	239,92.86	337,64.89	1180,08.93	1119,91.13
b. Purchases of stock-in-trade	95,70.49	116,16.06	182,71.44	934,87.06	886,45.74
c. Change in inventories of finished goods, work-in-progress and stock-in-trade	131,14.47	45,13.75	(58,44.02)	105,09.60	(141,36.03)
d. Employee benefits expense	18,89.74	17,02.17	11,37.77	70,38.70	63,33.41
e. Depreciation and amortisation expense	9,48.90	7,34.75	7,74.22	31,27.44	28,65.57
f. Other expenses					
i) Power, fuel and water	47,19.30	38,82.68	57,08.57	207,13.16	240,94.94
ii) Other expenses	100,79.63	85,91.73	57,40.68	395,91.89	245,72.59
Total expenses	701,47.40	550,34.00	595,53.55	2924,76.78	2443,67.35
3 Profit/(Loss) from operations before other income, finance costs and exceptional items(1-2)	50,87.09	15,71.27	70,71.21	75,54.85	133,19.72
4 Other income	22.10	1,66.29	7,66.47	6,20.40	11,47.10
5 Profit/(Loss) from ordinary activities before finance costs but before exceptional items (3+4)	51,09.19	17,37.56	78,37.68	81,75.25	144,66.82
6 Finance costs	34,03.29	29,43.27	35,79.59	112,08.32	126,37.74
7 Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	17,05.90	(12,05.71)	42,58.09	(30,33.07)	18,29.08
8 Exceptional item	16,68.20	-	-	16,68.20	-
9 Profit/(Loss) from ordinary activities before tax (7-8)	37.70	(12,05.71)	42,58.09	(47,01.27)	18,29.08
10 Tax expense	6,16.59	(3,91.29)	8,52.11	(6,89.18)	(19,24.96)
11 Net Profit / (Loss) from ordinary activities after tax (9-10)	(5,78.89)	(8,14.42)	34,05.98	(40,12.09)	37,54.04
12 Extraordinary item	-	(4,83.20)	-	20,000.00	-
13 Net Profit/(Loss) for the period (11-12)	(5,78.89)	(3,31.22)	34,05.98	(240,12.09)	37,54.04
14 Paid-up equity share capital (Face Value : ₹ 10 Per Share)	118,54.86	118,54.86	118,54.86	118,54.86	118,54.86
15 Reserves excluding Revaluation Reserves				225,12.55	464,72.43
16 (i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised):					
Basic and Diluted (in ₹)	(0.49)	(0.69)	2.87	(3.39)	3.17
(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised):					
Basic and Diluted (in ₹)	(0.49)	(0.28)	2.87	(20.26)	3.17

STANDALONE STATEMENT OF ASSETS AND LIABILITIES	As At	
	31.03.2016	31.03.2015
	(Audited)	
A EQUITY & LIABILITIES		
1 Shareholders' funds		
(a) Share capital	118,54.86	118,54.86
(b) Reserves and surplus	301,06.26	541,42.31
Sub- total - Shareholders' funds	419,61.12	659,97.17
2 Non-current liabilities		
(a) Long-term borrowings	136,14.23	209,27.33
(b) Deferred tax liabilities (Net)	36,28.36	43,12.90
(c) Other Long term liabilities	33,38.15	30,52.59
(d) Long-term provisions	30,82.67	35,41.54
Sub- total - Non-current liabilities	236,63.41	318,34.36
3 Current liabilities		
(a) Short-term borrowings	1196,40.14	856,48.55
(b) Trade payables	523,04.57	502,65.06
(c) Other current liabilities	126,82.47	80,86.09
(d) Short-term provisions	10,86.26	19,46.60
Sub- total - Current liabilities	1857,13.44	1459,46.30
TOTAL - EQUITY AND LIABILITIES	2513,37.97	2437,77.83
B ASSETS		
1 Non-current assets		
(a) Fixed assets	651,03.41	628,87.32
(b) Non current investments	-	200,00.00
(c) Long-term loans and advances	47,56.85	51,16.82
(d) Other non-current assets	11,67.73	17,13.05
Sub- total - Non-current assets	710,27.99	897,17.19
2 Current assets		
(a) Inventories	239,81.44	334,24.59
(b) Trade receivables	486,26.66	235,56.19
(c) Cash and Cash equivalents	11,12.32	31,77.25
(d) Short-term loans and advances	13,14.08	34,75.75
(e) Other current assets	1052,75.48	904,26.86
Sub- total - Current assets	1803,09.98	1540,60.64
TOTAL - ASSETS	2513,37.97	2437,77.83

Notes :

- The above results were reviewed and recommended by the Audit Committee and thereafter approved and taken on record by the Board of Directors at its meeting on 6.5.2016.
- The urea concession for the period has been estimated and accounted as per the Government of India (GoI) notifications dated 7th January 2015 and 17th June 2015. The Company is contesting the discriminatory conditions of the notifications before the Hon'ble High Court of Delhi.
- Phosphatics & Complex Fertilizers subsidy has been accounted based on rates announced by GOI under Nutrient Based Subsidy policy.
- The results for the quarter were affected primarily by the drought condition in the company's major operating territory and aforesaid urea policy.
- The exceptional item represents the provision for amounts recoverable from United Breweries (Holdings) Limited.
- The extraordinary item represents the provision for potential diminution in the value of investments in Bangalore Beverages Limited.
- The figures of last quarter ended 31.3.2016 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous period figures have been regrouped, wherever necessary.

On behalf of the Board of Directors