



Mangalore Chemicals
& Fertilizers Limited

722/LODR23(9)/2019

June 12, 2019

National Stock Exchange of
India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051

BSE Limited,
Floor 25, Phiroze Jeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001

Dear Sir/Madam,

Company's Scrip Code in BSE : 530011 MANGCHEM
Company's Symbol in NSE : MANGCHEFER
ISIN : INE558B01017

Sub: Disclosure of information pursuant to Regulation 23(9)

Pursuant to Regulation 23(9) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure on Related Party Transactions in the format specified in the application accounting standards for the annual results.

We request you to take the same on your records.

Thanking you,

Yours faithfully,

For Mangalore Chemicals & Fertilizers Limited

Vijayamahantesh Khannur
Company Secretary

Encl: As above

Related party disclosuresNames of related parties:

Names of related parties where control exists irrespective of whether transactions have occurred or not:

Ultimate Holding Company	:	Zuari Agro Chemicals Limited ("ZACL")
Holding Company	:	Zuari Fertilisers and Chemicals Limited ("ZFCL")*
Common control	:	Paradeep Phosphates Limited ("PPL") Zuari Speciality Fertilisers Limited ("ZSFL")* Zuari Management Services Limited ("ZMSL")

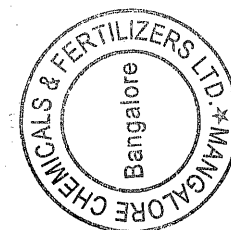
*Merged with Zuari Agro Chemicals Limited effective November 13, 2017.

Names of other related parties with whom transactions have taken place during the year:

Key Management Personnel	:	Mr. N. Suresh Krishnan, Managing Director Mr. K. Prabhakar Rao, Whole-time director Mr. T.M. Muralidharan, Chief Financial Officer Mr. Vijayamahantesh Khannur, Company Secretary
Directors	:	Mr. Arun Duggal Mr. Akshay Poddar Mr. Narendra Mairpady (till April 5, 2019) Mr. DA Prasanna Mr. Pratap Narayan (till March 23, 2019) Mr. Sunil Sethy (effective July 29, 2017) Ms. Rita Menon (effective July 29, 2017) Mr. Kapil Mehan (till June 3, 2017) Ms. Ritu Mallya (till July 6, 2017)
Enterprises in which directors/shareholders are interested	:	Lionel India Limited ("LIL") Adventz Foundation
Employee benefit trusts	:	MCF Ltd Employees Gratuity Fund Trust ("MCF Gratuity Trust") MCF Ltd Employees Superannuation Trust ("MCF Superannuation Trust")

Summary of transactions entered into with related parties during the year:

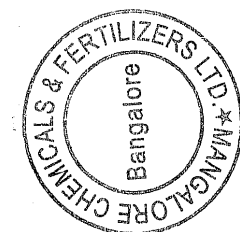
	(Rs. in Lakhs)							
	Ultimate Holding Company and Holding Company		Common control		Key Management Personnel and Directors		Others	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
Sale of goods (net)								
ZACL	6,100.28	3,212.16	-	-	-	-	-	-
ZSFL	-	-	-	809.03	-	-	-	-
PPL	-	-	491.46	345.33	-	-	-	-
	6,100.28	3,212.16	491.46	1,154.36	-	-	-	-
Purchase of goods (net)								
ZACL	4,579.11	3,697.47	-	-	-	-	-	-
PPL	-	-	1,491.99	-	-	-	-	-
	4,579.11	3,697.47	1,491.99	-	-	-	-	-
Interest income								
ZACL	642.65	269.93	-	-	-	-	-	-
	642.65	269.93	-	-	-	-	-	-



(Rs. in Lakhs)								
	Ultimate Holding Company and Holding Company		Common control		Key Management Personnel and Directors		Others	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
<u>Purchase of services</u>								
ZMSL	-	-	109.12	16.20	-	-	-	-
	-	-	109.12	16.20	-	-	-	-
<u>Travel expenses paid</u>								
LIL	-	-	-	-	-	-	78.21	174.92
	-	-	-	-	-	-	78.21	174.92
<u>Reimbursement of expenses by the Company</u>								
ZACL*	950.56	241.80	-	-	-	-	-	-
PPL	-	-	49.77	21.62	-	-	-	-
Mr. Arun Duggal	-	-	-	-	48.00	48.00	-	-
	950.56	241.80	49.77	21.62	48.00	48.00	-	-
*Transactions for year ended March 31, 2019 includes payment made towards settlement of liability to another party.								
<u>Reimbursement of expenses to the Company</u>								
ZACL	2.57	26.50	-	-	-	-	-	-
PPL	-	-	5.84	0.51	-	-	-	-
	2.57	26.50	5.84	0.51	-	-	-	-
<u>Sitting fees paid</u>								
Mr. Arun Duggal	-	-	-	-	3.45	3.85	-	-
Mr. Akshay Poddar	-	-	-	-	1.50	2.00	-	-
Mr. Narendra Mairpady	-	-	-	-	5.50	5.85	-	-
Mr. DA Prasanna	-	-	-	-	4.35	5.65	-	-
Mr. Pratap Narayan	-	-	-	-	3.50	1.75	-	-
Mr. Sunil Sethy	-	-	-	-	3.45	2.45	-	-
Ms. Rita Menon	-	-	-	-	2.40	1.20	-	-
Mr. Kapil Mehan	-	-	-	-	-	1.15	-	-
Ms. Ritu Mallya	-	-	-	-	-	0.50	-	-
Others	-	-	-	-	-	0.89	-	-
	-	-	-	-	24.15	25.29	-	-
<u>Dividend paid on equity shares</u>								
ZACL	628.43	314.22	-	-	-	-	-	-
	628.43	314.22	-	-	-	-	-	-
<u>Contributions made</u>								
MCF Gratuity Trust	-	-	-	-	-	-	105.87	255.42
MCF Superannuation Trust	-	-	-	-	-	-	105.28	102.95
	-	-	-	-	-	-	211.15	358.37

	March 31, 2019	March 31, 2018
<u>Compensation of key management personnel**</u>		
Short-term employee benefits	-	313.21
Post-employment gratuity and medical benefits	-	-
Termination benefits	-	-
Share-based payment transactions	-	-
Total compensation paid to key management personnel	313.21	254.41

**The amounts disclosed above are the amounts recognised during the reporting period related to key management personnel. As the liabilities for gratuity and compensated absences is provided on an actuarial basis for the Company as a whole, the amount pertaining to the key management personnel is not ascertainable and, therefore, not included above.



Summary of balances as at year end:

	(Rs. in Lakhs)							
	Ultimate Holding Company and Holding Company		Common control		Key Management Personnel and Directors		Others	
	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018	March 31, 2019	March 31, 2018
<u>Interest receivable</u>								
ZACL	578.38	242.93	-	-	-	-	-	-
	578.38	242.93	-	-	-	-	-	-
<u>Advance to suppliers</u>								
LIL	-	-	-	-	-	-	13.32	-
	-	-	-	-	-	-	13.32	-
<u>Trade receivables</u>								
ZACL	6,950.86	-	-	-	-	-	-	-
PPL	-	-	463.34	16.09	-	-	-	-
	6,950.86	-	463.34	16.09	-	-	-	-
<u>Trade payables</u>								
ZACL	-	11.97	-	-	-	-	-	-
ZMSL	-	-	10.78	14.27	-	-	-	-
LIL	-	-	-	-	-	-	-	5.15
	-	11.97	10.78	14.27	-	-	-	5.15

Terms and conditions of transactions with related parties

The transactions for sale and purchases with related parties are made on terms equivalent to those prevailing in arm's length transactions. The outstanding receivable / payable balances are generally unsecured and interest is charged as per terms agreed with the related parties. There have been no guarantees provided or received for any related party receivables or payables.

