



Mangalore Chemicals
& Fertilizers Limited

MCFL/SE/2017

April 6, 2017

The Asst. Vice President,
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051
Fax :No. 022 – 26598237 / 8

Department of Corporate Services
- CRD
BSE Limited,
Floor 25, Phiroze Jeejeebhoy
Towers, Dalal Street
MUMBAI - 400 001
Fax No. 022 – 22723121

Dear Sir,

Sub: Disclosure of information pursuant to Regulation 30.

With promulgation of Central Excise (Removal of Goods at Concessional Rate of Duty for Manufacture of Excisable Goods) Rules 2016 and the Customs (Import of Goods at Concessional Rate of Duty for Manufacture of Excisable Goods) Rules 2016, effective from 01.04.2016, for any import/purchase of goods at concessional rate of duty, an importer/purchaser shall provide surety to avail concessional rate of duty.

In order to enable Zuari Agro Chemicals Limited (ZACL) to import/purchase Sulphuric Acid, Phosphoric Acid & Ammonia procured for manufacture of fertilizers by ZACL at concessional rate of duty in one or more tranches during the year 2017-18, the Company has given surety on behalf of ZACL for an amount of Rs.225 crores. Further, the liability under the surety extinguishes as & when ZACL consumes the imported/purchased goods for the manufacture of fertilizer. Similar facility is extended by Zuari Agro Chemicals Limited to the Company for its imports/purchases of raw materials/fertilizers.

This disclosure, being material, is made pursuant to Regulation 30 read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

**Yours faithfully,
for Mangalore Chemicals and Fertilizers Limited**


**Vijayamahantesh V. Khannur
Company Secretary**