

MCFL/SE/2016

May 23, 2017

The Asst. Vice President,
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
MUMBAI - 400 051
Fax :No. 022 – 26598237 / 8

Department of Corporate Services -
CRD
Bombay Stock Exchange Limited,
Floor 25, PhirozeJeejeebhoy Towers,
Dalal Street
MUMBAI - 400 001
Fax No. 022 – 22723121

Dear Sir

Sub: Intimation of Revision in Rating

Pursuant to the provisions of Regulation 30 and Sub Para 3 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that, CARE has revised the Long Term Rating to CARE BBB; Stable (read as Triple B; Outlook: Stable) from CARE BBB-;Stable and Short Term Rating to CARE BBB; Stable / CARE A3 (read as Triple B; Outlook: Stable / A Three) from CARE BBB-;Stable / CARE A3. The rationale given by CARE is included in the attached press release by CARE.

Kindly take the same on record.

Thanking you,

Yours faithfully,
for Mangalore Chemicals and Fertilizers Limited


Vijayamahantesh V. Khannur
Company Secretary